



# Fast Facts -CSW 68

## Financial Institutions and Infrastructure Perpetuating Poverty\*

Financial institutions and infrastructure intended to promote economic growth, however, they contribute to perpetuating and exacerbating the problem of poverty, especially for women.

In 2021, the World bank declared the globally 2.5 billion people remain unbanked, majority women, with limited access to formal financial services, denied access to save, invest and accumulate assets, thus perpetuating the cycle of poverty.

Women are 18% less likely than men to have a loan approved even though women default less than men and often pay 8-13 basis points higher than men.



\*For more information on this topic go to:

[www.uswomenscaucus.org/wp-content/uploads/2023/09/Mistry-Financial-Institutions.pdf](http://www.uswomenscaucus.org/wp-content/uploads/2023/09/Mistry-Financial-Institutions.pdf)

## Upcoming Events

### Strengthening Ties Between the United States and the UN

Friday, March 15 4:30 PM EDT  
In-Person Event - CCUN 8th floor



### Who's Minding the Kids?

### US Childcare as Vital Infrastructure

Tuesday, March 19 2:30 PM EDT - Virtual

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Feminist Advocacy at the United Nations

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